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PRESS RELEASE

No. : 55 / 2016
Date : July 1, 2016

President Joko Widodo Launched National Tax Amnesty Program

The President of the Republik of Indonesia, Joko Widodo, has launched the national tax amnesty program after the amnesty bill was accepted by the House of Representatives on Wednesday June 28, 2016. The launching ceremony was attended by hundreds of taxpayers from micro, small and medium entrepreneurs, representative of large corporate taxpayers representing and high net worth individual taxpayers who are all eligible to apply for the amnesty.

The President calls all taxpayers to participate in this once in a lifetime program. The amnesty program tax amnesty provides a total relief for tax payable and interest as well as for civil and criminal tax penalties related to tax obligation outstanding on or before 31 December 2015. The amnesty will be approved if the taxpayer fulfilled certain requirements including declaring previously unreported assets and paying off redemption money. The program ends on March 31 2017 and will not be extended nor offered again in the future.

The Finance Ministry is finalizing the ministerial regulations that will govern the implementation of the tax amnesty program, including appointment of designated banks authorized to accept repatriated funds and the procedures and requirements for investing those funds. The program is expected to start accepting application after the Eid al-Fitr holiday.

Further information visit <http://pajak.go.id/pengampunanpajak> or call the Directorate General of Taxation call center 1500200 or the nearest tax office.